# PRICES GO DOWN TO LOWER LEVEL

Professionals Disappointed and Speculative Liquidation Caused Decline All Around.

#### BEAR PARTY ON THE ALERT

Firmer Tone for Money Chief Development of Day-Closing Uncertain.

(By Associated Press.)

NEW YORK, June 15 .- Speculative liquidation of the same kind as that which developed yesterday continued in evidence in the stock market to-day, and forced prices to a materially lower bashs all around. The bear party showed itself alert and well organized to take full advance of the vulnerable position of the market, and their vigorous attacks on prices built up a requirement to cover stocks which induced occasional railles. The trading was strictly within professional limits, as the campaign on the long side has been throughout. The fall in prices took place with the same dearth of news to account for a depression of sentiment as was the use yesterday. The whole movement to advance prices and get out with a profit. Stocks which have been most prominent in the attenties to get prices up are coming in for their full share of corresponding proninence on the decline. Reading is the notable examples continued its unevitable leadership in the melting away of prices. A firmer tone in money was the important development in conditions. Call money was in active demand, owing to the large requirement for the heavy dividend disbursements which were made to-day. Rates for time loans also advanced appreciably, both for short and long periods. The demand for seven and eight months loans were called very strong, and scantry supplies were offered. The rate was 5 1-4 per cent., strongly bid, and business was done at above that figure. Reports of crop damage continued to have an influence on the stock market. Last prices were generally above the lowest, but the closing tone was irregular and rather uncertain.

Bonds were heavy. Total sales, par value, \$1,285,000. United States new 4s liquidation of the same kind as that which developed yesterday continued in Bonds were heavy. Total sales, par value, \$1,385,000. United States new 4s advanced 14 per cent. on call. Total sales stocks were 983,200 shares.

MONEY AND EACHANGE-CLOSE Money on call, higher, 5-1-205 per cent.; ruling rate, 4 to 4 1-4; closing bid, 4; offered at 4 1-2.
Time loans, strong; sixty days and ninety days, 4 1-2 per cent.; six months,

4 3-465.
Prime mercantile paper, 565 1-2. Ster ling exchange, firmer at \$4.55.95(24.55 for demand, and at \$4.52(24.53.05 for elxty-day bills. Posted rates, \$4.84 and \$4.84 can be commercial bills, \$4.82 5-862-4. Ear eli-

ver, 64 1-8. Mexican dollars, 50.	APP
RICHMOND STOCK MARKET.	Fa Ch
Richmond, Va., June 15, 188	PERSONAL PORCE, MAKE
STATE SECURITIES. Bid. Ask	ed ORA
	925/11 4 (1927)
RAILROAD BONDS.	PINI
	BAN
Atlanta and Char. 1st 7s, R. 1907 103 A. C. L. R. R. Con. Tr. 4 p. c 100	DLA
A. C. L. R. R. Cuis. of Ind. 4 p. c., 914	
Georgia Pacific 1st 6s. C., 1932 122	
Georgia, So. and Fla., 1945 113	
Georgia and Ala. con. 5s, 1945 111	Mixe
Nor. and Western Ry. 4s, 1996 101 Nor. and Western Pocahontas 4s 92	DEA
Western N. C. 1st 6s. C., 1914 118	
Sephoard Air Line 1st 4s. 1850 ES	· Col
RAILROAD STOCKS. Par.	POT
Atlantic Coast Line pfd190 120 1	. No
Chesapeake and Ohlo. November 100 57 5	
Norfolk and Western com100 87	
R. F. and P. Div. Oblig 100 290 BANK AND TRUST COMPANY STOCKS.	
	SNA.
American National	SUPPLY SUPPLY STATES
	4.444
City	CHICA
Merchants National	
National Bank of Virginia 100 137	HOLD THORSE
Eank of Richmond	. NE
INSURANCE COMPANIES.	NE NE

	Open. Hig		Close.
Tune10.	71 10.71	10.71	10,65
July10.	68 10.70	10.60	10.64
August10	54 10.54	10.44	10.45
September10.	42 10.45	10.39	10.38
peptemper		10.30	10.84
Dotober10.		10.40	10.33
November10	46 10.48	10.35	10.39
December	49 10.52	10.41	10.42
January10	13 14.00	Manual Association	10.44
February	*********		UNCLAYER.

11.20; middling guif. 11.45; sales, 2,856 bales.

11.50; middling gulf. 11.40; sales, 7.80 bales.

Cotton, quiet; middling, 11.20; gross receipts.

Dis bales; sales, 2.865 bales; stock. 148.748 bales.

Total to-day at all ports—Net receipts, 4.86 bales; stock, 364.630 bales; to the Continent, 11.205 bales; to Japan. 50 bales; stock, 364.630 bales.

Consolidated at all ports—Net receipts, 28,005 bales; export to Great Britain, 49,311 bales; to France, 17.869 bales; to the Continent, 49,525 bales; to Japan. 53 bales.

Total since September 1st at all ports—Net receipts, 7.676.169 bales; export to Great Britain, 4,127,600 bales; to France, 686.374 bales; to the

## THOMAS BRANCH & CO.

(Established 1888.)

MEMBERS New York Stock Exchange, New York Cotton Exchange

Private Wires to Principal Markets.

Investment Securities. | CORN-

# OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK ALL COMPLAINTS

NUMBER SEVERE STATE	AND THE RESIDENCE OF THE SECOND		1112	RIG' VEKEG'	Open.	Migh.	Low.	Closi	00
* ***	Open.	High.	Low.	Closing.				05%	and the
LOO Atlan	tle Coast Line, com. 14514	14514	1445%	1441/4 1451/4	3,600 Missouri Pacific 96%	9694	9514		0576
23,900 Amer	can Smelters, com., 15416	15514	15214	153% 153%	2,000 National Lead, ex. div 74	74%	74	74%	75
103,800 Amala	samated Copper 105%	10634	10414	105 10514		1391/2	13814	133%	130
1,200 Amer.	Car and Foundry. 39%	3994	39	391/4 891/4		8514	87	871/2	87%
Amer.	Car and Foun. ofd	3074	09	100 101%	2,950 N. Y., Ont. and Western. 491/6	4914	4814	49	4934
400 Amer	can Cotton Oll. 3 324	321/4	32	32 32%	9,100 Northern Pacific 2061/4	207	2024	203%	2041/4
w Amer.	Tob., pfd., ex. div., 1014	1011/6	101	10014 10114		Consideration of the last	2000	110.00 (CA p. 60)	DOM: THE WAY
Ameri	can Can	***	10	716 736	21,800 Pennsylvania Railroad 133%	1341/4	1321/2	133	18314
8 600 Amer	Can, pfd., ex. div., 60%	601/4	60	59% 60%	People's Gas (Chicago) 2,600 Pressed Steel Car 50½	6014	49	6014	9234 5084
Amer.	Locomotive, com., 701/2 Locomotive, pfd	71	691/4	70% 70%	Pressed Steel Car, pfd	17.79	100000	98	99
4.800 Ameri	can Bugar 1344	134%	13234	115 116 183¼ 133¾	3,100 Republic I. and S., com., 2914	29%	2914	2916	30
10,900 A., T.	and S. Fe, com 89%	8914	8814	8912 8912	1,400 Rep. I. & S., pfd., ex. div. 100	100	99%		10016
000 A., T.	and S. Fe. pfd 103	103	102%	1021/4 103	[261,000 Reading, com	18594	13114	13234	13276
32,800 Baltin	nore and Ohio 114	11456	1131/4	113% 113%		92	92	91	921/2
29,600 Brook	lyn Rapid Transit 8214	827/6	80%	8114 81%	300 Reading, 2d pfd 96	967.96	96	954	901/6
4,000 Canad	llan Pacific 160%	160%	15944	160 16056	3,600 Rock Island, com 24%	6494	241/4 021/4	24.74	24% 64%
1 900 Chesn	peake and Ohio 57% go Great Western 18%	58 18%	5794 18	57½ 57½ 18 18¼	100 Rock Island, pfd	76	76	7514	7614
49,100 Chica	go, Mil., and St. P., 17914	1805%	178	1701/4 1791/4	Bloss, pfd	SECTION SECTION		108	112
22,500, Coloro	do Fuel and Iron 64%	55	5274	64% 64%	17,400 Southern Pacific 651/2	651/4	641/4	641/4	65
300 Colora	ido South., com 331/2	331/4	331/4	33 831/2	5,700 Southern Railway, com 37	371/6	351/2	87	3754
200 Colora	do South., 1st pfd., 6914	6934	691/4	6914 70	200 Bouthern Railway, prd 99	p 90	99	99	201/2
300 Colora	do Bouth., 2d pfd 49%	4934	49	49 4946		27.44		88 68	92 62
200 Clev.,	Cin., Chi. and St. L 96%	8594	9514	96 9594	Scaboard Air Line, 2d pfd Seaboard Air Line, com		***	98	32
	lidated Gas 140 are and Hudson 2201/2	22216	1891/6	1301/4 140 221 222	Tennessee Coal and Iron	是 是	Second Second	15434	155
	Lack, and Western	222.73		622 550	2,200 Texas Pacific 32%	321/4	314	32	3254
	com 43%	64	4314	4314 4356	130,500 Union Pacific 14914	140-36	14714		148
400 Erie,	1st pfd 781/2	78%	781/4	7814 7014	65,900 United States Steel, 391/9	303a	331/8	3856	38%
700 Erle,	2d pfd 69	69	68%	C9 70	13,800 United States Steel, pfd. 1051/2	10516	10414		105 4934
	al Electric 167	1071/4	167	166 168 2984 200	2,200 United States Rubber 60%	108%	10814	10816	1084
	Northern, pfd 30114	302 17934	29614	17714 178	100 U. S. Rubber, 1st pfd 108% 100 U. S. Rubber, 2d pfd 78%	7814	7814	78	79
4 700 T outes	s Central 179%	1471/4	146	14014 14746	1,600 VaCar, Chemical, com., 42	4214	40	401/6	41
	attan, ex. div	March Co.		151 153	VaCar. Chemical, pfd	THE PARTY OF	EDWINE ST	10014	110
	Street Railway		THE OWN	110 115	200 Wabash, com 2014	2014	2014	2016	21
1,400 Mexica	an Central 231/4	231/6	221/4	22% 23	900 Wabash, pfd 471/4	4714	47	471/4	471/2
	Can. and Tex., com. 3414	341/2	3384	34% 3416	100 Western Union 93	93	93	9216	93
500 Mo., F	Can, and Tex., pfd., 68%	68%	681/4	68 681/4	Total sales, 982,500 shares.	The second		No. of the	4-14
100		-		Actor and the second second			Contract Con		300

TO -14 -21 - No -1-1-1-1-1	Chianna D I and Danida D D is 28	M. and O. Collateral Trust 4s 9
S. refunding &, registered 1934		
S. refunding 2s, coupon 103%	Chicago, R. I. and Pac. R. R. col. 58 91	National R. R. of Mexico con. 4s
8., 3s, registered 192%	C., C., C. and St. Louis gen. 45 102	New Jersey Central gen. 68
S. 3s, coupon 1027/4	Colorado Industrial 5s, sories A	Northern Pacific 4s 10
S. Old 4s, registered	Colorado Midland 4s 761/2	Northern Pacific 3s
	Colorado and Southern 4s 94%	Norfolk and Western con. 45 10
S. Old 4s, coupon 103%	Cuba 5a 100%	Oregon Short Line refunding 42
S. New 4s, registered 1211/5	Denver and Rio Grando 4s	Ponnsylvania conv. 3728
8. New 4s. coupon	Distillers' Securities 5s 8872	Reading General 40,
nerican Tobacco 48 1874	Erie prior llen 46	Ce Touls Southwestern con de
nerican Tobacco 6a 113%	Hocking Valley 41/4	Seaboard Air Line 4s
chison general 4s	Japan Gr 94%	Southern Pacific 4s
lantle Coast Line 4s	Japan Gs. 2d series 28%	Southern Pacific 1st 4s, certificates 1
llimore and Ohio 48 1031/4	Japan 4%s, certificates 94	Southern Railway 58 11
Itimore and Ohio 84a 951/2	Japan 4s, certificates 85%	Texas and Pacific 1sts
poklyn Rapid Transit conv. 4s 97	Japan 44s certificates, 2d series 1246	Toledo, St. L. and Western 4s
ntral of Georgia 5s	Louisville and Nash. Unified 4s 103	United States Steel 2d 5s
ntral of Georgia lat Inc	Manhattan consol gold 4s	Wabash lsts
ntral of Georgia 2d Inc 90	Mexican Central 1st Inc 201/2	Wabash Deb. B
emposite and Ohio 64s 106%	Minn. and St. Louis 45 931/2	Western Md. 4s 8
		Wheeling and Lake Erle 4s
icago. B. and Ouincy new 45 100%	Missouri, Kansas and Texas 2ds 85	Wisconsin Central 4s

Continent, 2,511,806 bales; to Japan, 116,548 bales; to Mexico, 2,764 bales.

NEW ORLEANS, June 15.—COTTON—Spot cotton was quiet with prices unchanged from yestorday; middling, 11%c; sales, 3% bales on the spot and 5% to arrive.

Futures opened quiet at a advance of 165 noints although the poor, July opened to 11.07; while the other active months fell 10 points. The market was dull and narrow.

Cotton futures closed steady; June, 11.00 bid; July, 11.10; Augus, 10.66; September, 10.41; October, 10.77; November, 10.23; December, 10.31; January, 10.37; February, 10.91; March, 10.49.

#### RICHMOND PRODUCE MARKET. (Corrected Daily.) POULTRY-LIVE. ns, winter, per 15....... 15 (#1 18

a	Chickens, spring, per lb	21	O.	20	
	Hens, per lb BUTTER.	13	O	14	
H	Choice family packed ,per 1b	15	0	18	
	Choice family packed per lb	14	œ	15	
	Choice dairy packed, per lb	18		18	
	Choice store packed	10	8	12	
	EGGS.	開始時			
	Crates, nearby, fresh laid	17	U	18	
	Crates, from other sections	16	0	17	
	Extra, fancy, per lb	6.00	4	1.00	
ŀ	Fancy, per bbl	8.50	63	6.50	
į	Choice, per bbl	5.00	6	6.50	
	Common to fair, per bbl	2.50	80	4.00	ä
ľ	LEMONS-Per box	3.67	0	4.50	
	ORANGE-	<b>BANKS</b>	Mich		
	California, per box	3.00	0	3.50	
	CD A PERRIUT-Per box	3.50	es.	5.00	
	STRAWHERRIES-Fancy, qt	. 6	0	8	
	PINEAPPLES-Per crate	2.00	0	2.60	
	BANANAS-Per bunch	60	W	76	
	BLACK PEAS-Per bus	1.15	0	1.25	
	BLACKEYED PEAS-				
	Prime to fancy	1.45	21	1.61	
	Common to good	1.25	0	1.35	
	Clay peas, per bus	1.08	0	1.10	
	Mixed peas, per bus	1.00	U	1.05	
	BEANS-Navy, No. 1 white	1.60	Bull	1	
	Common to choice, per bus	1.20	0	1.56	
	Mixed, per bus	1.20	U	1.25	
	Colored, per bus	1.20	6	1,25	
	POTATOES-Virginia, bus	65	ō	60	
	Northern, fancy, per bus	60	Ö	65	
	Early rose, per bus	55	63	60	
	New, Southern, per bbl	3.25	60	3.75	
	New, Virginia, per bbl	3 50	63	4.00	
	SNAPS-Per basket	75	0	-1.26	

#### EW YORK PRODUCE MARKET.

NEW YORK June 15.—FLOUR—Firm. Rye—Nominal.

Wheat—Firm. Cornmeal—Firm. Rye—Nominal.

Wheat—Firm. No. 2 red, nominal, elevator.

Options 46.5c. to the cornment of the

higher.
The leading futures ranged as follow

Oper	. High.	Low.	Close
WHEAT- July	8394	82%	527
	8394	82%	53
	8495	83%	537
CORN— July	53%	52%	581
	53%	52%	531
	52	51%	511
OATS— July	4115	40	409
	3716	86	373
	3716	86%	377
	3914	88%	307
MESS PORK-Per bbl. July16.80 Sept16.05	17.00 16.73½	16,80 16,65	16.574
LARD-Per 100 lbs. July	9.0213	8.8214 9.00 8.9714	8.85 9.00 9.00

prime firsts, feet extrast, 180. Chesse-Stelly at 94/6110.

BALTIMORE, MD., June 15.—FLOUR—Quiet and unchanged, Wheat—Quiet; spot on contract, 8969940.; southern by sample, 70620, Corn—Firmer; spot, 17%-60140.; southern white, 666580. Oets—Firmer; No. 2 mixed, 656940. Gets—Pirm at Manchanged; faney initiation, 170180.; do., creamery, 21/6220. Eggs—Firm at 180. Cheese-Firm and unchanged; large, 1140; small, 1140. Sugar—Steady and unchanged.

## RICHMOND GRAIN MARKET

QUOTATIONS.		18
. 8 red (car lots)	Ø\$ 93	10.00
amer (car lots) 30 amer (car lots) 50 jected (car lots) 70	53993	i,

Missouri, Kansas and Texas 2ds.		••••	859
No. 2 white (car lots)		0	61
No. 2 white (car lots) No. 2 mixed (car lots)	60	0	60
No. 3 mixed (car lots)	60	0	62
OATS— No. 2 mixed (car lots) No. 2 mixed (car lots) No. 2 white (car lots) No. 3 white (car lots)	4119 411 433 42	<b>6</b> ,	
No. 2 rye (car lots)	72 57	0	73 72

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Report of the live stock market for the weck ending June 4, 1906. is as follows:

Best steers, 66%4c.; fair to good, 42%4cs.; common, 34,63%c.; best cows, 34,63%c.; medium to good, 34,63%c.; cows and calves, 29,25.00 per head; calves, 196%6c.; extra, 7c.; best sheep, 44,63%c.; common to fair, 36%c.; and 196.; sows and stags, 46%4c.; common to fair, 36%c.; sows and stags, 46%d.

CHICAGO, June LE—CATTLE—Reccipts, 2,500 head. Market strong. Common to prime steers, \$1476.10; cows, 1374.50; helfers, \$2.7696.75; bulls, \$2.7594.55; calves, \$5.3697.10; stockers and reccers, \$2.7594.75. Hogs—Reccipts, 15.00 head market strong to \$6. higher. Cookers and reccers, \$2.7594.75. Hogs—Reccipts, 10.00 heavy, \$2.749 heavy, \$2.7

NEW YORK, June 15.—BEEVES—Receipts, 3,412 head. Steers, \$4.70@5.90; bulls, \$1.5654.90; cvws, \$1.7691.5c. Calves—Receipts, \$14 head. Veals, \$5.5067.324; extra, \$7.75; buttermiks, \$4.50. Dressed calves firm. Sheep and Lambs, Receipts, \$6.03 head. Sheep, \$445.75; lambs, \$8.6526.50; vearling, \$1067.50. Hogs—Receipts, \$2.600 head. Market lower, State quoted at \$8.5007.00.

CINCINNATI, D., June 15.—HOGS—Active, strong. Butchers and shippers, \$6.5676.00; common. \$5.566.80. Cattle—Steady. Market slow. Fair to good shippers, \$4.2566.00; common. \$132.75. Sheep—Active at 152526. higher quoted at \$3.5068.33. Lambs—Steady at \$5.506.

### TOBACCO MARKETS.

Tobacco-Dark Fired (Reordered)-No special hange to note since last report; market connues very quiet with little or nothing doing Receipts moderate. Brights-Unchanged; quiet unt firm. Light receipts. Sun-Cured-Pair receipts: market continues active at unchanged

notations. Note-Much of the tobacco arriving is in a Note-Much of the tobacco arriving is in a named condition, and such tobacco sells low. The tobacco before and it to market. The quotations as follows:

The quotations as follows:

The Quotations TOBACCO-REORDEREDD. DARK FIRED TOBACCO-REORDEREDD.

Madium lesf	8.00 @	10.00
Medium leaf	0.00 @	13.00
Wrappers and selection	1.00 60	15.00
BRIGHT TOBACCO-REORDI	RED	65033344
SMOKERS-Common	8.90 @	9.50
SMOKERS-Common	1.00 6	
Medium 1 Fine 1 CUTTERS—Common 1	1.00 0	
Fine	2.00 @	
CUTTERS—Common	1.00 €	
Medium 1	3.00 @	
Medium 1	4.60 @	
Fancy 1	7.00 @	
	8.00 @	
I Madings	000 00	11.00
		12.00
Fine 1	3.00 6	14.00
GOOD Fine I MEAN	4.00 @	16.00
Maria	7 00 00	
Canada and and and and and and and and an	8.60 0	
Fine	2 60 00	
Fine	60 0	
FUN-CURED TOBACCO.	W W	30.70
	1.00 00.1	6.60
Lugs, common to good	850 C	
Luga, good to Promise the		
	8,50 @	
Wrappers 1	2.00 0	33. W
12 CONTROL PROPERTY AND THE PROPERTY OF THE PR	经证明的数	SHERRY
LYNCHBURG TOBACCO M.	ARK	ET.

Lynchburg, Va., June 15, 1996.
Sales of loose tobacco on the Lynchburg
market for the two weeks ending June 8, 1996,
eported by John L. Oglesby, of Lynch's WareUse. were as follows:
Sold from September 1 to June 8, 1996, 14,744.00 pounds; sold from September 1, to June 8,
00, 15,046,600 pounds; decrease for 1906, 302,400

is sales of tobacco last week were considerheavier than last week. The condition
prices continue about as for some months
. The reather for the past week has been
rable to the planters, both for planting
that the planters both for planting
that have
planted, which seems to be a very good
d. The reports indicate the crop about all

ed. quotations are as follows:

damaged. \$4.00 Ge 5.00
medium. \$0.00 gr 7.00
speed 7.50 gr 7.00
speed 9.00 gr 7.00 gr 7.00
speed 9.00 gr 7.00 gr

PETERSBURG TOBACCO MARKET.

#### STOCK BROKERS.

#### GEO. T. KING & CO.,

104% E. Main St., Richmond, V STOCKS, COTTON AND GRAIN. Richmond, Va. Fractional Lots a Specialty, Close Attention to Out-of-Town Accounts,

PRIVATE WIRES.
NEW YORK, CHICAGO, NEW ORLEANS Western Union Branch in our office. Stock Ticker in Customer's Room.

DANVILLE TOBACCO MARKET.

DANVILLE TOBACCO MARKET.

(Reported by Dibrell Bros.)

Danville, Va., June 15, 1906.

We have to report fäirly large eales this week, and on Thursday and Priday they lasted several hours. Most of the tobacco was fresh stock from first hands, the quality of which would indicate that the farmers are cleaning out their barns, as there was a very small openity of the property of the price were paid for a few piles of high colored wrappers. The weather for the past two weeks has been exceptionally fine for faishing up think a full crop has been planted in this section. There has been considerable inquiry for tobacco in hogsheads, but the volume of business has been small.

#### MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

WILMINGTON, N. C., June 15.—SPIRITS
TURPENTINE—Nothing doing; receipts, 41.
casks. Rosin—Nothing doing; receipts, 222 barrels. aTr—Firm at \$1.00; rocclots, 522 barrels. aTr—Firm at \$1.00; rocclots, 52 barrels.
Crude Turpentine—Firm; hard, \$2.00; dip, 34.40;
virgin, \$1.75; rocclots, 72 barrels.
SAVANNAH, GA. June 15.—TURPENTINE—
Firm at 67%c; sales, 561 casks; receipts, 130
casks; shipments, 255 casks. Rosin—Firm;
sales, 2,555 barrels; receipts, 1,300 barrels; shipments, \$35 barrels; receipts, 1,300 barrels; shipments, \$35 barrels; receipts, 1,500 barrels;
CHARLESTON, S. C., June 15.—TURPENTINE—Sales, 100 casks; firm, 57c. Rosin—
Nothing doing.

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 15, 1906.

Steamer Berkeley, Shelly, Norfolk, merchandse and passengers, Old Dominion line Steamer Pocahonias, Graves, James River landings and Norfolk, merchandles and passengers, Virginia Navigation Company.

Schooner Alica J. Venable, Signaigo, James River, corn, R. McPhall,
SAILIBD.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion line
Burge Somerset, Mahoney, James River, light.

PORT OF WEST FOINT, JUNE 15, 1906.

Steamship Baltimore, Short, Baltimore, passengers and general cargo.

Sléamship Baltimore. Short, Baltimore, passengers and general cargo.

## Bank Clearings.

Bank Clearings.

(By Associated Press.)

NEW YORK, June 15.—Total bank clearings, \$2,654,946,977; outside New York, \$989,785,465, increase 11.8 per cent.

Richmond, \$5,435,165, increase 6.3.

Bavannah, \$3,242,743, decrease 19.5.

Atlanta, \$4,314,658, increase 43.8.

Norfolk \$2,681,72; increase 43.8. Norroik, \$2,893,722, intrease 18.2. Augusta, \$1,225,045, decrease 18.1. Charleston, \$1,920,150, increase 18.1. Charleston, \$1,920,150, increase 12.2, Jacksonyille, \$1,343,405, increase 4.1. Macon, \$492,035, increase 20.8. Norfolk, \$2,694,272,

#### Rumor Denied.

Rumor Denied.

(Special to The Times-Dispatch.)

NEW YORK, June 15.—Denial is given to the reports that the Republic Iron and Steel Company is endeavoring to sever its relations with the Amalgamated Association of Iron.—Steel unit Tin Workers. A representative of the company says the statement that the Republic was using certain domands of the Amalgamated as a protext to withdraw and operate its mills non-union is without foundation. There is every indication that the steel company and the Amalgamated will arrive at a harmonious agreement as to the wage-scale for the coming year.

#### C. & O. Dividends.

(Special to The Times-Dispatch.)
NEW YORK, June 16.—The rumors of a few weeks ago, that legal action was to be taken by some of the large stock-holders of the Chesapeake and Ohlo Railway Company to compel the management to make more liberal dividend disbursements, seem to have died out, and of late there has been little change in the daily quotations for these issues, the fluctuations being confined to fractional changes.

#### Produce Market.

Produce Market.

Receipts of country produce on Cary Street were rather small yesterday, as compared with former days of the current week. The demand was fairly active, but not of the kind to create a rush. With the exception of potatoes, which are coming to town in large quantities, there was no change in prices or conditions. Potatoes have gone off in price, and are from 25 to 50 cents lower per harrel.

per harrel.
Fruits keep stoady in price. Whila receipts are somewhat larger, the increased demand keeps the figures up. Richmonders in New York.

Richmond Grain and Cotton Exchange.

Strangers visiting the city are invector to make our office their headquarters, and have mall and wires sent in our care.

(Special to The Times-Dispatch.)

NEW YORK, June. 15.—St. Denis—J.

2 and wife. Park Avenue—W.

C. Edwards. Homman—W. L. Faucher.

Holland—Miss E. K. Branch.

North Carolina Corporation Commission Cannot Punish the Southern for Contempt.

#### NO GOOD IN PRESSING MATTER

Counsel for Southern Denics That Any Affront Has Been Offered Commission.

(Special to The Times-Dispatch.)

RALDIGH, N. C., June 15.—All complaints and petitions before the Corporation Commission against the new schedule for Southern train No. 111, from Goldsboro to Greensporo, on the Asheville and other connecting lines, were to-day withdrawn by counsel for "The News and Observer" and other petition

to-day withdrawn by counsel for "The News and Observer" and other petitioners. R. T. Gray, in the course of his statement withdrawing the proceedings, said the commission has by its non-action decided that they have no power to punish the Southern Railway for its "suprome contempt."

"Under these circumstances, with a commission powerless to enforce its orders, on one side, and an all-powerful Federal Court upon the other, your petitioner sees no good in further pressing the matters now before the commission. They are men-of limited means and must wait for other times and other days, when a Legislature will convene in North Carolina and will pass such a Corporation Commission act as will enable the commissioners serving under the same to enforce its orders."

Counsel for the Southern denied that any affront was offered the commission by the action of the Southern in operating its schedule, and insisted on filing their exceptions to the order as explanatory of their position in the matter. The

their exceptions to the order as explana tory of their position in the matter. Th filing of the exceptions was allowed.

#### ACADEMIES' ASSOCIATION. Richmond College Man Made One of Principal Addresses.

Of Frincipal Addresses.
(Special to The Times-Dispatch.)
RALEIGH, N. C., June 15.—The North
Carolina Association of Academies last
evening adopted the course of studies
formulated the past few weeks by a
committee of representative academy,
public high school and college men, for
uniform preparation for entrance to colleges.

uniform preparation for entrance to colleges.

The City Superintendent's Association discussed the course of studies this afternoon, and, after some minor changes, which will be approved by the academy men, adopted it, so that the course of studies will be put into effect, as far as possible, in all the schools of the State this fall.

Dr. F. C. Woodward, of Richmond College, was one of the principal speakers

this fall.

Dr. F. C. Woodward, of Richmond College, was one of the principal speakers for the assembly last night, his theme being "The Ideal Teacher." He made a forcible appeal for devotion to the work and special care for helping along the dull pupils. He declared that to attain success in the calling of teacher there must be a great amount of vital force and personal magnetism.

Dr. Bigelow, editor of St. Nicholas Magazine, delivored an illustrated lecture on "Nature Study," as applied in the teaching of little children.

The members of the assembly spent from 12 to 1 o'clock the afternoon in the Hall of History of the State Museum, inspecting the splendid collection of relics of the various epochs of the history of the State that have been accumulated the past few years under the direction of Colonel F. A. Olds. The Colonel personally conducted the teachers and lectured admirably as they passed through the hall.

#### BILL OF FORECLOSURE.

Foreclosure Seeks to Account for Default in Payment of Interest.

Default in Payment of Interest.

(Special to The Times-Dispatch.)

RALEIGH, N. C., June 15.-A bill of foreclosure has been filed by the Schnectady (N. Y.) Trust Company against the Cape Fear Power Company, in the Federal Court here, the power company being organized for the purpose of developing waterpower at Buckhorn Shoals, in Chatham county, for the special purpose of furnishing electric power for Fayetteville and other towns in that section. The mortgage was given in 1903 for the purpose of securing \$350,000 bonds, the foreclosure being sought on account of default in the payment of interest in April Jast, as well as the interest periods of October and April preceding.

Judge Purnell appofited C. H. Belvin and E. Maxwell temporary receivers to take immediate charge of the property until June 28th, when the power company is hotified to appear and show cause why the foreclosure should not be allowed.

The principal owners of the Power Company are W. T. Morgan, of Fayette-ville, and R. P. Gray, of Greensboro.

#### TRAIN WRECKED.

Switch Had Evidently Been Set to Derail Train.

to Derail Train.

(Special to The Times-Dispatch.)

RALEIGH, N. C., June 15.—Seaboard passenger train No. 66, north-bound, ran into an open switch just south of Hamlet this morning, and Engineer George Gill, of this city, was painfully injured in jumping from the train, his left arm being broken and painful bruises received about the shoulders. None of the passengers were injured, nor were either engine or cars damaged, save in derailment. The Seaboard authorities claim the switch had not been used by any of the trains during the day, and an investigation showed that the lock had been buttered off and the switch evidently set for the malicious purpose of causing a wreck. wreck.

#### COTTON LETTER

By MILLER & COMPANY

(Special to The Times-Dispatch),
NEW YORK, June 15.—The market continues to be a scalping one. A noteworthy feature, however, is the resistance encountered when October gets below 19:30. Professional sentiment, however, continues bearish, and there is liberal selling on every rise. This system
of trading is likely to bring severe punishment upon its followers, should the
public become convinced that there is
much danger to the crop in the drought
now existing in South Texas, or the
excess of moisture with which the Atlanito District has been surfeited.

As far as South Texas is concerned
there can be no doubt that the situation
is serious.

is serious.

is serious.

The official records show that over a large area there has been no rain of consequence for nearly 50 days. This is attested by the official figures of rain-

fall at Beeville, Blanco, Cuero, Dublin, calveston, Houston, Huntsville, Luling and Wharton.

A glance at the map will show what a large area is represented by these reported points. It is safe to say that unless rains come shorty, complaints from that quarter will be loud and long. Fair weather is expected to-morrow after the protracted rainy spell in the Carolinas and Georgia, but if showers should again set in, this section would send many complaints of the crop being in the grass and lack of labor to get it out.

The amount brought into sight this week is less than half of last year's total. The visible supply figures to-morrow are likely to be quite buillsh.

There is also a chance that the Chronicle may note complaints of too much rain in the Carolinas and Georgia and the drought in South Texas, in which case Europe would sit up and take notice, as the Chronicle is looked upon abroad as ultra-conservative.

Liverpool is due to come about 3 points lower in the morning.

Rangs of the Market.

Rangs of the Market . 

#### TRADE CONDITIONS. Business in General in Excess of That of Year Ago.

(By Associated Press)
NEW YORK, June 15.—Bradstreet's tomorrow will say;
Trade and industrial conditions are sat-

NEW YORK, June 15.—Branstreet's tomorrow will say:
Trade and industrial conditions are satisfactory, considering the season of the
year, the main point being that business in general is not only of average
proportions, but is, in many lines, quite
in excess of that of a year ago. While
some parts of the week were too cool
for the most active retail trade, general
results have been very satisfactory, especially as regards demand for summer
fabrics. Fall orders for many lines of
goods are coming forward in goodly
volupe, and jobbers appear optimistic
as to the outlook. Machinery is well
employed the country over, though the
summer shut-downs will be more in evidence from now on. The labor situation,
while still disturbed at some points, has
improved, if anything. There is a slightly
better tone to pig iron, the production
of which is decreasing, and consumption
is heavy, that fact preventing any large
accumulation of stocks. Railway earnings are very large, the increase for
May being over 14 per cent, thus stamping the month as the best May on record.
Building is active, hence the immense
demand for hardware and materials in
general is well maintained, though yellow
plue displays some weakness. Prices of
commodities in general are, however, close
to the record level. At San Francisco
conditions are steadily improving.

Business failures in the United States
for the week ending June 14th number
170, against 162 last week and 175 in
1803 and 177 in 1802.

Visible Cotton Supply.

#### Visible Cotton Supply.

Visible Cotton Supply.

(By Associated Press.)

NEW ORLEANS, June 15.—Secretary Hester's statement of the world's visible supply of cotton Issued to-day shows the total visible to be 3.457,373, against 3.02,010 last week and 3.756.31 last year. Of this the total of American cotton is 1,990,373, against 2,158,010 last week and 2,854,631 last year, and of all other kinds, including Egypt, Brazil, India, etc., 1,641,000 last year. Of the world's visible supply of cotton there is now affoat and held in Great Britain and continental Europe 1,521,009, against 1,924,000 last year; in Egypt, 87,000, against 1,924,000 last year; in India, 18,000, against 1,000 last year; and in the United States 13,000 against 672,000 last year.

#### Leaf Tobacco Market.

Leaf Tobacco Market.

The sales of leaf tobacco for the week closed yesterday with small breaks at all four of the warehouses. The total sales were not more than 40,000 pounds. The stock offered was in the main composed of good working sun-cured goods, and the buyers being eager for just that kind, prices were well maintained and the market closed firm and strong.

The total sales for the week amounted to only 175,000 pounds.

Negroes Commend Governor.

(Special to The Times-Dispatch.)
BAUTIMORE, MD., June 15.—Governor
Swanson's action in ordering a detail of militia to protect Lee, the negro charged with criminal assault, was the subject of strong commendatory resolutions adopted at the convention of the Maryland Coat the convention of the Maryland Cooperative Baptists (colored) at Union
Colored Baptist Church, Sparrow's Point,
to-day. The resolution also urged the
leaders of the negro race to try to lessen
crime among their people.
Governor Warfeld said to-night that he
had received no request from the authortities of Somerset county for a militia

guard for Lee.

Governor Glenn Improves.

Governor Glenn Improves.

(Special to The Times-Dispatch.)

RALEIGH, N. C., June 15.—Governor Glenn was at his desk, in the Executive office, this morning for the first time in more than a week. He has by no means recovered yet, but his physician consented for him to be in the office until noon, attending to some of the more important correspondence. Ho has had no fever for two days now. He has lest more than fifteen pounds in flesh during his filmess. Mrs. Glenn, who has also been quite sick for several days, was able to sit up to-day.

## FINANCIAL.

TRAVELLERS, IMPORTERS AND EXPORTERS will save money by consulting First National Bank, RICHMOND, before buying or selling FOREIGN EXCHANGE.

LANCASTER & LUCKE Bankers and Brokers RICHMOND, VA.

For sale, the First Preferred Stock of the Jefferson Realty Company, yielding five per cent, free of tax.

#### The Bank of Commerce & Trusts Tenth and Main Streets,

Bolloits Accounts of Firms, Individuals and Corporations. 3 per cent. Interest Allowed on

Savings Deposits. STEAMBOATS.

#### Merchants and Miners Transportation Co.'s

Boston, Mass., and Providence, R. I.
Steamers leave Norfolk for Boston Tuesday,
Wednesday, Friday and Sunday. For Providence Monday, Turnsday and Saturday at e
P. M. Passungers and freight taken for all
New England Points. Tickets on sale at C. and
O. Rwy, and N. and W. Rwy, Offices, and
No. 519 East Main.

RAILROADS

R. F. & P. Richmond, Fredericksburg & Potomac R. R. Trains Leave Richmond—Northward, 5:20 A. M.—Daily, Byrd St. Through, 5:20 A. M.—Daily—Main St. Through, 7:30 A. M.—Week Days—Etha, Fredericksburg Accommodation,

Accommodation,

\$:40 A. M.—Daily—Byrd St. Through.

1:05 non-Week Days—Byrd St. Through.

1:00 P. M.—Week Days—Byrd St. Fredericksburg accommodation.

5:50 P. M.—Week Days—Elba. Ashland accommodation.

\$:50 P. M.—Week Days—Elba. Ashland accommodation.

\$:50 P. M.—Daily—Byrd St. Through.

\$:50 P. M.—Daily—Byrd St. Through.

Trains Arrive Richmond—Southward.

3:00 P. M.—Daily—Byrd St. Through.

Trains Arrive Richmond—Southward.

4:40 A. M.—Week Days—Biba. Ashland ascommodallon.

3:20 A. M.—Week Days—Byrd St. Frederickia-bulk accommodation.

3:30 A. M.—Week Days—Byrd St. Through.

11:60 A. M.—Week Days—Byrd St. Through.

2:16 P. M.—Daily—Main St. Through.

Accommodation.

3:15 P. M.—Daily—Rerd St. Through.

Accommodation.

3:15 P. M.—Daily—Rerd St. Through.

Accommodation.
7:15 P. M.—Dally—Byrd St. Through,
9:00 P. M.—Dally—Byrd St. Through,
Local

950 P. M.—Dally—Main St. Through.
6:55 P. M.—Dally—Main St. Through.
6:55 P. M.—Dally—Main St. Through.
NOTE—Pullman Sleeping or Parlor Cars of all above trains, except trains arriving Micemond 11:50 A. M. week days, and joeal accomismod atlons.
Time of arrivals and departures and connections not guaranteed.
W. D. DURE, C. W. CULP, W. P. TAYLOR,
Asst. to Prest. Gen'l Supt. Trai. Mar.

go, Louisville, Nashville, Memphis. 2:00 P. M. and 11:00 P. M. daily.

# ONLY ALL-RAIL LINE TO NORFOLK, Leave Byrd St. Station, Richmond, Daily, In Effect May 27, 1906. FOR NORFOLK: '9:00 A. M., '8:00 P. M.,

ATLANTIC COAS LINE
EFFECTIVE MAY 21TH.

Trains leave Richmond daily:
For Florida and South, 9:05 A. M., 7:25 F. M.;
For Florida and South, 9:05 A. M., 7:25 F. M.;
For Norfolk, 9:00 A. M., 3:00 P. M.; and
6:00 F. M.
For N. and W. Ry. West, 12:10 and 9:30 F. M.;
Por Feteraburg, 9:00 A. M., 12:10, 3:00, 5:30
P. M.
Trains arrive Richmond daily: 5:10, 5:00
10:10:50 and 11:00 A. M.; 1:100, 2:05, 8:30
10:10:50 F. M.

\*Except Sunday, "Sunday only.
Time of arrivals and departures and consections not guaranteed.

C. S. CAMPBELL, D. P. A.

Seathboard Trains Leave Richmond Daily
9:30 A. M.—Local to Norlina, Raleigh, Char10tte, Wilmington, Char120 P. M.—Through Siespers and Coaches, AiIanta, Birmingham, Savannah, Jacksonville and Florida points.
10:00 P. M.—Through Coaches and Siespers Sav.
annah, Jackson-Wille, Atlanta, Birmingham,
and Momphis.
Northbound Trains Arrive Richmond Daily
6:10 A. M. 4:55 P. M. 5:50 P. M.

Richmond and Petersburg Electric Railway.

## O LD DOMINION STEAMSHIP COMPANY

Night Line for Norfolk. Leave Richmond every evening (foot Abstract) at 7.P. M. stopping at Newport News in fouts. Fars, \$1.00 one \$4.00 round trip, neluding stateroom berth; meals, 500, each lirest Cars to Steamer's What?

FOR NEW YORK.

Via Night Line Steamers (except Saturnays making connection in Norfolk with Main Line Ship, following day at 7 P. M.; also Norfolk and Chery Westerr Ry. 2 A. M. and 3 P. M. and Chery appalls and Ohie Ry. at 9 A. M. and 4 P. M.; appalls and Ohie Ry. at 9 A. M. and 4 P. M.; appalls and Ohie Ry. at 9 A. M. and 4 P. M.; appalls and onnection daily (except Sunday) at Norfolk with Main Line Ships sailing at 7 M. Tickets, 508 E. Main Streat.



irginia Navigation Co.

JAMES RIVER DAY LINE

STEAMER FOO CA HONT A.

LEAVES FROM OLD DOMINION WHAFF MONDAY WED
NESDAY AND FRIDAY AT I

A. M. for Norfolk, Portementh
Old Point, Newport News,
Claremont and James River landings, connecting at Old Point for Weshington, Ballimore
and the Norfill. State roome reserved for itse
night at moderate prices. Electric care direct
to the Whether Fig. Telectes on sale at Righmond Transfer, 198 E. Main Street, on Wharf of
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Round trip, 549.

State of the Control

Round trip, 549.

Though East, 1881, 1885, 188



Hay Line to Baltimore.

Via C, and O. Rwy, and Old Poins

U. S. MAII. ROUTE.

Leave Richmond via C. and it

connecting at Old Poins wite

steamers of Old Bay Line, leav
more 4:20 A. M. connecting North, Eastwest. For tickets and information apply to
C, and O. Rwy. Richmond Transfer Company,

and No. 250 East Main Street.

RICHMOND AND NORFOLK LINE.

Clyde Steamship Co.

Freight received and delivered daily and O. Ry. Co.'s Depot, Seventeenth Broad Streets. H. K. WOODFIN, Bolle Agent, Vu. Nav. Co.'s Whart, Rockets.

## SouthernRailway

N. B.—Following schedule figures published only as information, and are not guaranteed. 7,00 A. Information of the second process of the second process. 7,00 A. Information of the Suth Albanta and Inmining Day of the Suth Albanta and Inmining Durham and Releigh. 6,00 P. M.—Ex. Sunday—Keyville Local. 1120 P. M.—Bax Sunday—Keyville Local. 1120 P. M.—Except Sunday—No. 16—Baltimore Libert P. M.—Except Sunday—No. 16—Baltimore Libert P. M.—From Sunday—No. 74—Local. 19 West Point. 416 A. M.—Tsom Bull the South. 315 P. M.—From Karliye RICHMOND. 6,153 A. M.—From Karliye RICHMOND. 8,10 A. M.—From Karliye Richmore and West Point and Local Stations. 8,10 A. M.—From Keysville and Local Stations. No. 15 and No. 15 stop Quinton, Tunstally, White House and Lester Manner. C. W. WESTBURY, D. P. A.:

Washington, D. C. 144

Chesapeake & Ohio Ry Cincinnati, Indianapolis, St. Louis, Chica-

2:00 P. M. and 11:00 P. M. daily.

Westbound Local Trains:
7:30 A. M. daily and 5:15 P. M. week days.
Newport News, Norfolk and Old Point,
9:00 A. M., and 4:00 P. M. daily,
Local for Newport News and Old Point,
7:35 A. M. and 5:00 P. M. daily,
James River Line:
10:20 A. M. daily; 5:16 P. M. week days.
Artive Maine Line from West; 97:30 A. M.,
93:30 A. M., 9:30 P. M., 97:46 P. M. Prom
East: 910:05 A. M., 91:16 A. M., 97:00 P. M.,
2:00 P. M. James River: "3:00 A. M., 93:00 P. M.

FOR NORFOLK: \*9.00 A. M., \*5.00 P. M.,

FOR LYNCHBURG, the WEST and the

SCULEHWEST: \$1.05 A. M., 12:10 noon, \$1.00

P. M. Fullman Parlor and Sleeping cars.

Cafe Dining cars. Trains arrive daily from

Norfolic \*11:40, \*5:50 P. M.; from the West \*1.44

A. M., 2:05 P. M., \*5:09 P. M.

Office \$33 E. Main St. \*Flyer: 2 hrs. M.

W. B. BEVILL,

Gen. Pass. Agent.

Dist. Pass. Agent.

ATLANTIC COAST LINE

Seaboard Air Line Railway.

Cars leave corner of Seventh and Perr Streets, Manchesler, every hour (on the hour-from 6 A. M. to 10 P. 4f. Last car 13 midnight. Limited car, 5:45 P. M. dally, except Sunday, Cars leave Petersburg, foot of Sycamore Street, every hour from 5:85 A. M. to 16:55 F. M. Last car, 11:40 P. Mr.; Limited car 7:18 A. M. Last car. 1140 P. M.; Limited car 7:15 A. M., daily, except Sunday. All cars from Petersburg connecting Rich-mond cars.

STEAMBOATS.